Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Text

CONFIDENTIAL

PAGE 01 SANTIA 03122 141413Z

11
ACTION OPIC-12

INFO OCT-01 ARA-16 ADP-00 XMB-07 TRSE-00 AID-20 EB-11

INT-08 CIAE-00 CIEP-02 COME-00 INR-10 NSAE-00 OMB-01

AGR-20 L-03 /111 W
---------- 087534
R 132319Z JUL 73
FM AMEMBASSY SANTIAGO
TO SECSTATE WASHDC 4894

C O N F I D E N T I A L SANTIAGO 3122

E.O. 11652: GDS
SUBJ: CENTRAL BANK SEEKS OPIC CERTIFICATION OF NON-INSURANCE

PASS OPIC, EX-IM, AND TREAS

1. SUMMARY: LOCAL ESSO OFFICIAL HAS QUERIED EMBASSY ON POSSIBILITY MEETING CENTRAL BANK REQUEST FOR OPIC CERTIFICATION THAT LOAN MADE TO LOCAL ESSO PLASTICIZER PLANT BY STANDARD OIL CO. (NEW JERSEY) IN 1965 IS NOT RPT NOT OPIC INSURED. CERTIFICATE NEEDED BEFORE CB PREPARED DISCUSS REMITTING PAYMENTS. CB OFFICIAL ALLEGES REMITTANCE MAY BE POSSIBLE BECAUSE PROSPECTS FOR PROGRESS IN ANACONDA/DENNECOTT DISPUTE. OPIC ADVICE REQUESTED. END SUMMARY.

2. LOCAL ESSO CONTROLLER, ENRIQUE ASHER, ASKED EMBASSY FOR CERTIFICATE FROM OPIC THAT OPIC HAD NOT RPT NOT INSURED US $200,000 LOAN MADE BY STANDARD OIL (NJ) TO LOCAL SUBSIDIARY IN DECEMBER 1965. ASHER SAID THAT REMITTANCES OF LOAN, INTERES AND DIVIDEND PAYMENTS BLOCKED BY CB SINCE JANUARY 1970. ESSO SUBSEQUENTLY INFORMED BY CB THAT SUCH PAYMENTS SUBJECT TO PARIS CLUB ARGREEMENT. THIS WEEK ASHER TOLD CB MANAGER OF INTERNATIONAL OPERATIONS, GUSTAVO ROTGER, THAT ESSO'S RECENT HELP IN ACQUIRING SORELY-NEEDED PETROLEUM PRODUCTS FOR CHILE REQUIRED RECIPROCAL SIGN OF GOOD WILL FROM GOC. ASHER SUGGESTED THIS COULD TAKE FORM OF ALLOWING REMITTANCE OF THESE PAYMENTS.
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 SANTIA 03122 141413Z

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

3. ACCORDING TO ASHER, ROTGER ALLEGED GOC NOW HOPEFUL THAT AGREEMENT MAY BE REACHED ON KENNECOTT/ANACONDA DISPUTE AND THAT THIS WOULD LEAD TO AGREEMENT WITH USG UNDER PARIS CLUB UMBRELLA. (RUTGER IS NOT VERY WELL "PLUGGED IN" IN HIGH GOC CIRCLES.) IN VIEW THESE DEVELOPMENTS, ESSO COULD HOPE TO REMIT SOME OF ITS BLOCKED PAYMENTS SOON. ROTGER TOLD ASHER THAT "SINE QUA NON" OF SUCH REMITTANCE WOULD BE RECEIPT BY CB OF OPIC CERTIFICATE THAT LOAN NOT RPT NOT OPIC INSURED.

4. ACTION REQUESTED: EMBASSY SEEKS OPIC ADVICE ON POSSIBILITY PROVIDING ESSO WITH DESIRED CERTIFICATION.
DAVIS

CONFIDENTIAL

NNN

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SANTIA03122
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS DAVIS
Errors: N/A
Film Number: n/a
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730735/aaaaazig.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ACTION OPIC
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 16 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16-Jan-2002 by kelleyw0>; APPROVED <11 FEB 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CENTRAL BANK SEEKS OPIC CERTIFICATION OF NON-INSURANCE PASS OPIC, EX-IM, AND TREAS
TAGS: EFIN, OPIC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005